

Hamptons of Duluth HOA

Budget Comparison

Transaction 12/1/2018 To 12/31/2018 11:59:00 PM

	<u>Current Month Operating</u>				<u>Year to Date Operating</u>				
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income									
Assessment Revenue									
301 Regular Association Fees	0.00	0.00	0.00	0.00%	1,315.94	0.00	1,315.94	0.00%	0.00
302 2018 Regular Association Fees	0.00	0.00	0.00	0.00%	145,784.29	148,800.00	(3,015.71)	2.03%	148,800.00
311 Pre-Paid Assessments	24,755.00	83.37	24,671.63	9592.94%	9,800.31	1,000.00	8,800.31	-880.03%	1,000.00
TOTAL Assessment Revenue	24,755.00	83.37	24,671.63	9592.94%	156,900.54	149,800.00	7,100.54	-4.74%	149,800.00
Other Revenue									
320 Late Charges	0.00	50.00	(50.00)	100.00%	1,164.24	600.00	564.24	-94.04%	600.00
325 Interest on Delinquent Assessments	0.00	108.37	(108.37)	100.00%	428.30	1,300.00	(871.70)	67.05%	1,300.00
330 Attorney Fee Charges to Members	0.00	266.63	(266.63)	100.00%	684.26	3,200.00	(2,515.74)	78.62%	3,200.00
336 Returned Check Charge	0.00	0.00	0.00	0.00%	140.00	0.00	140.00	0.00%	0.00
337 Clubhouse Rental Income	100.00	225.00	(125.00)	55.56%	2,425.00	2,700.00	(275.00)	10.19%	2,700.00
362 Operating Interest	2.64	8.37	(5.73)	68.46%	70.26	100.00	(29.74)	29.74%	100.00
TOTAL Other Revenue	102.64	658.37	(555.73)	84.41%	4,912.06	7,900.00	(2,987.94)	37.82%	7,900.00
TOTAL Income	24,857.64	741.74	24,115.90	-3251.26%	161,812.60	157,700.00	4,112.60	-2.61%	157,700.00
Expense									
Operating Cash Disbursements									
400 Electricity-Clubhouse	130.38	566.63	436.25	76.99%	5,284.74	6,800.00	1,515.26	22.28%	6,800.00
401 Electric-Landscape	117.17	250.00	132.83	53.13%	2,999.22	3,000.00	0.78	0.03%	3,000.00
402 Electric-Hampton Hall Sign	27.82	33.37	5.55	16.63%	232.75	400.00	167.25	41.81%	400.00
410 Water - Clubhouse	105.35	100.00	(5.35)	-5.35%	517.72	1,200.00	682.28	56.86%	1,200.00
411 Water - Landscape	7.50	975.00	967.50	99.23%	2,528.38	11,700.00	9,171.62	78.39%	11,700.00
420 Gas	145.90	108.37	(37.53)	-34.63%	1,265.01	1,300.00	34.99	2.69%	1,300.00
430 Sanitation	0.00	66.63	66.63	100.00%	652.66	800.00	147.34	18.42%	800.00
450 Management Fee	1,648.00	1,648.00	0.00	0.00%	19,776.00	19,776.00	0.00	0.00%	19,776.00
460 Insurance	0.00	0.00	0.00	0.00%	6,816.00	6,800.00	(16.00)	-0.24%	6,800.00
470 Legal Fees	1,500.00	466.63	(1,033.37)	-221.45%	6,723.74	5,600.00	(1,123.74)	-20.07%	5,600.00
482 Tax Preparation /Audit	0.00	0.00	0.00	0.00%	225.00	225.00	0.00	0.00%	225.00
490 Termite Bond	0.00	41.63	41.63	100.00%	421.00	500.00	79.00	15.80%	500.00
492 Pest Control	0.00	0.00	0.00	0.00%	300.00	250.00	(50.00)	-20.00%	250.00
529 Misc. Admin Expenses	1,101.05	216.63	(884.42)	-408.26%	3,626.85	2,600.00	(1,026.85)	-39.49%	2,600.00
530 Taxes	0.00	183.37	183.37	100.00%	1,105.26	2,200.00	1,094.74	49.76%	2,200.00
535 Internet/Website Service	0.00	0.00	0.00	0.00%	464.99	0.00	(464.99)	0.00%	0.00
550 Newsletter	0.00	35.00	35.00	100.00%	0.00	420.00	420.00	100.00%	420.00
590 Social	298.73	500.00	201.27	40.25%	5,034.79	6,000.00	965.21	16.09%	6,000.00
600 Landscape-Hampton	1,112.00	1,166.63	54.63	4.68%	13,344.00	14,000.00	656.00	4.69%	14,000.00
610 Pinestraw	0.00	900.00	900.00	100.00%	11,724.77	10,800.00	(924.77)	-8.56%	10,800.00
612 Fertilizer	0.00	0.00	0.00	0.00%	705.00	0.00	(705.00)	0.00%	0.00
620 Tree Pruning	0.00	125.00	125.00	100.00%	10,640.00	1,500.00	(9,140.00)	-609.33%	1,500.00
625 Seasonal Plantings	0.00	383.37	383.37	100.00%	3,517.99	4,600.00	1,082.01	23.52%	4,600.00
627 Aeration-Bermuda Grass	0.00	0.00	0.00	0.00%	705.00	0.00	(705.00)	0.00%	0.00
630 Irrigation	0.00	200.00	200.00	100.00%	8,582.99	2,400.00	(6,182.99)	-257.62%	2,400.00
640 Projects	0.00	1,635.87	1,635.87	100.00%	13,862.00	19,630.00	5,768.00	29.38%	19,630.00
644 Retention Pond	10,500.00	0.00	(10,500.00)	0.00%	21,160.00	0.00	(21,160.00)	0.00%	0.00
645 Lake Maintenance	0.00	125.00	125.00	100.00%	1,750.00	1,500.00	(250.00)	-16.67%	1,500.00
649 Pool Furniture	0.00	0.00	0.00	0.00%	53.37	0.00	(53.37)	0.00%	0.00
650 Pool Service	0.00	0.00	0.00	0.00%	26,596.00	25,800.00	(796.00)	-3.09%	25,800.00
654 Pool Supplies	0.00	50.00	50.00	100.00%	0.00	600.00	600.00	100.00%	600.00
656 Pool Permit	0.00	33.37	33.37	100.00%	440.00	400.00	(40.00)	-10.00%	400.00
658 Painting-Pool Tables	0.00	0.00	0.00	0.00%	88.99	0.00	(88.99)	0.00%	0.00
660 Pool Repairs	0.00	50.00	50.00	100.00%	3,284.57	600.00	(2,684.57)	-447.43%	600.00
662 Pool Equipment	0.00	41.63	41.63	100.00%	256.84	500.00	243.16	48.63%	500.00
666 Pool Telephone	79.99	75.00	(4.99)	-6.65%	1,009.94	900.00	(109.94)	-12.22%	900.00
672 Tennis Repairs	0.00	83.37	83.37	100.00%	0.00	1,000.00	1,000.00	100.00%	1,000.00
700 Clubhouse Cleaning	75.00	83.37	8.37	10.04%	750.00	1,000.00	250.00	25.00%	1,000.00

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702 Clubhouse Supplies	0.00	16.63	16.63	100.00%	88.25	200.00	111.75	55.88%	200.00
710 Clubhouse Maintenance	0.00	124.88	124.88	100.00%	14,023.16	1,499.00	(12,524.16)	-835.50%	1,499.00
789 Misc Building Repairs	0.00	100.00	100.00	100.00%	2,029.72	1,200.00	(829.72)	-69.14%	1,200.00
TOTAL Operating Cash Disbursements	16,848.89	10,385.38	(6,463.51)	-62.24%	192,586.70	157,700.00	(34,886.70)	-22.12%	157,700.00
<u>Reserve</u>									
810 Interest Reserves	(49.60)	0.00	49.60	0.00%	(902.52)	0.00	902.52	0.00%	0.00
TOTAL Reserve	(49.60)	0.00	49.60	0.00%	(902.52)	0.00	902.52	0.00%	0.00
TOTAL Expense	16,799.29	10,385.38	(6,413.91)	-61.76%	191,684.18	157,700.00	(33,984.18)	-21.55%	157,700.00
Excess Revenue / (Expense)	8,058.35	(9,643.64)	17,701.99	183.56%	(29,871.58)	0.00	(29,871.58)	0.00%	0.00